WELCOME TO Pricing & Selling Wide-Format



By

David King

Commander of Results



You Have 2 Choices

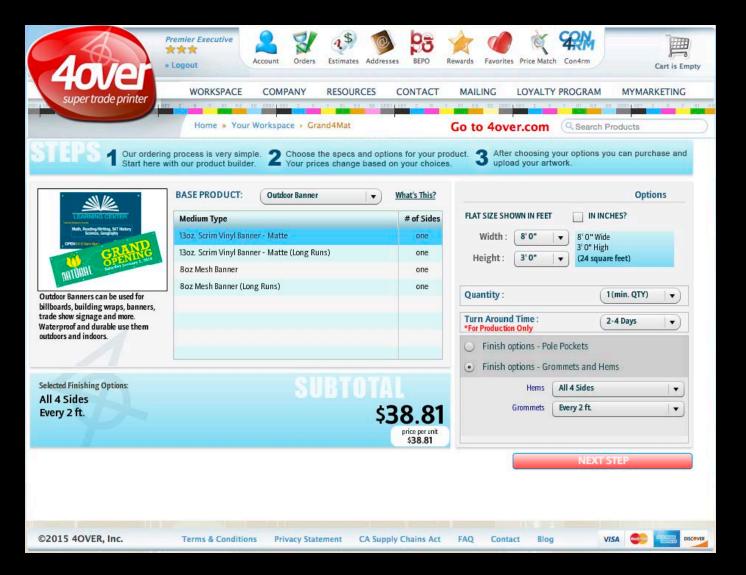
Choice One

Choice Two

You Purchase The Equipment And You Make the Graphics You Out Source The Graphics To Another Company



You Have 2 Choices





You Have 2 Choices

Choice One

Banner

Ink \$.30 per sq. ft.

Banner \$1.00 per LF

Grommets = \$.10 each

Banner Tape = \$.10 per LF

 $8' \times 3' = 24 \text{ sq. ft.}$

Your Cost \$19 or \$.79 per sq. ft.

Produced TODAY!

VS.

Outsource = \$38.81 plus \$15 in shipping \$53.81 or \$2.24 per sq. ft.



What \$ Does it Take to Get Into Large Format Graphics?

60" Printer

\$15k to \$30k

60" Laminator

\$12k to \$30k

60" Die Cutter

\$5k

Panel Saw

\$3k

Light Table

\$6k

Misc.

\$10k

Good Consultant

\$7k

Typical Cost

\$60k



What Technology & Resources Does it Take

Space

PrePress

Design

Printer Operator

Finishing Person

Installer

Sales People

1000-1500 sq. ft.

Know Files & Color

Ability to Design

Able to Pickup 100 lbs

Detailed Person

Outsource?

\$350k after 9 months



What is The Potential

Printer Speed?????

Set Printer at Best Speed for All Work Starting Printing and Measure 60 seconds NOW YOU HAVE A SPEED LIPM

6 LIPM means in 1 hour you can print 30 linear feet. Typical roll nets about 75%. Average Sell Price for Digital Graphic is \$5 so with a COGS at 25% your Net Profit per printer is \$3.75 sq. ft. This printer can produce \$337.50 per hour.

For an 8 hour 5 day week \$140,400 per year For a 16 hour 5 day week \$280,800 per year For a 20 hour 5 day week \$351,000 per year

Must Have A Good Printer that can run at night un-attended!



Employee Ratio

\$110,000 per Employee

Sales Walls

\$100,000 \$250,000 \$750,000 \$1,200,000



How Should You Setup Your Books

Expenses vs. Cost of Good Sold?

Expenses are the money expended each month to run your business. This includes ALL expenses that you MUST PAY to keep your business running. Cost of goods sold are the money spent on items and services that are DIRECTLY related to producing a sale.

Expenses	6-5100 Payroll		Cost of Goods Sold		
6-1000 Marketing -Print, Advertising, WEB, Radio, etc.	6-5110 Wages		5-1000 Media Billing Costs		
6-1080 Contributions and Donations	6-5120 Employee Day Ca	re Expense	5-1100 Equipment Sales Expenses		
6-1200 Dues & Subscriptions	6-5130 Employer Expens	es	5-1200 Design Cost		
6-1230 Contributions & Donations	6-5140 Payroll Service		5-1400 Offset Printing Cost	S	
6-1250 Auto-Parking, etc.	6-5150 FICA-Employer		5-1700 Digital Graphics Co	sts	
6-1275 Fuel - Mileage	6-5160 Employee Medica		5-1800 Installation		
6-1300 Equipment Lease	6-5170 Employee Dental	Expense	5-2000 Consulting Costs		
6-1350 Equipment Rental	6-5180 SUI Taxes		5-2100 Video & Disc Costs		
6-1400 Insurance	6-5190 FUTA		5-2200 Light Table, Stands etc. Costs		
6-1500 Interest	6-5199 Employee Expens	se	5-2500 MISC Costs		
6-1600 Late Fees Paid	6-5200 Telephone		5-2600 Events & Promotions		
6-1650 Bank Fees	6-5250 Cell Phone Expense		5-2700 Photography		
6-1700 Leasehold Improvement Expense	6-5275 Waste Removal		5-3000 Cost - Thermal		
6-1800 Legal & Accounting	6-5300 Travel		5-4000 Freight		
6-1850 Visa/MC/Amex/Discover Fees	6-5375 Meals & Entertainment		5-5000 Commissions Paid		
6-1900 License Fees	6-5400 Utilities		5-9900 Freight		
6-2000 Maintenance & Repairs	6-5410 Gas/Oil				
6-2050 Computer Maintenance	6-5420 Electricity		TOTAL COST of GOODS	SOLD \$	
6-2100 Media Bookings	6-5430 Water				
6-2200 Office Supplies	6-5440 Internet Services				
6-2250 Computer Supplies	6-5500 Depreciation Expense		Gross Sales	\$	
6-2300 Postage & Delivery	6-5600 Discounts		Cost of Goods Sold	- \$	
6-2400 Rent	6-5610 Discounts Given		Gross Profit	= \$	
6-2450 Shrinkage/Spoilage	6-5620 Discounts Taken				
6-3000 Depreciation Expense	6-7000 Miscellaneous Expense 6-8500 Bad Debt		Expenses	- \$	
	TOTAL EXPENSES	\$	Net Profit/Loss	= \$	

How do you COST the Print

ALWAYS cost the Prints by the Linear Foot

You Sell the prints by the sq. ft.

- 1. Ink Cost 1 Liter of ink divided by 750= CPSF
 - 2. Media Cost Length of roll divided by cost
- 3. Laminate Cost Length of roll divided by cost
 - 4. Board Cost 48" x 96" use 25 sq. ft.



Typical Market Sell Prices

Market Prices - Soft Goods					
Product	Retail	Street	Lowest		
Banner 13	\$7.00	\$4.00	\$1.10		
Banner Mesh	\$8.00	\$8.00	\$3.00		
Fabric	\$12.00	\$10.00	\$5.00		
Floor Graphics	\$12.00	\$10.00	\$6.00		
Wall Paper Vinyl	\$10.00	\$7.00	\$3.00		
Wall/ Barricade Wrap	\$8.00	\$6.00	\$2.00		
Lambda Print Only	\$10.00	\$6.00	\$1.50		
Vehicle Wrap	\$12.00	\$8.00	\$5.00		
Window 1 Layer	\$12.00	\$10.00	\$6.00		
Window 2 Layer	\$20.00	\$15.00	\$12.00		

Product	Retail	Street	Lowest
Foamcore	\$14.00	\$10.00	\$6.00
Coroplast	\$14.00	\$10.00	\$6.00
PolyStyrene .040.060	\$14.00	\$10.00	\$6.00
PolyStyrene .080	\$20.00	\$15.00	\$10.00
Gator 3/16"	\$20.00	\$15.00	\$10.00
Sintra/PVC 3mm	\$20.00	\$15.00	\$10.00
Gator 1/2"	\$24.00	\$19.00	\$14.00
Dibond 3mm	\$30.00	\$25.00	\$20.00
Magnet	\$25.00	\$20.00	\$15.00

Market Prices - Hard Goods - Direct Print					
Product	Retail	Street	Lowest		
Stop Light	\$10.00	\$7.00	\$3.00		
Foamcore	\$9.00	\$6.00	\$3.00		
Coroplast	\$9.00	\$6.00	\$3.00		
PolyStyrene .040.060	\$9.00	\$6.00	\$3.00		
Gator 3/16"	\$15.00	\$10.00	\$5.00		
Sintra/PVC 3mm	\$15.00	\$10.00	\$5.00		
Gator 1/2"	\$19.00	\$15.00	\$9.00		
Dibond 3mm	\$25.00	\$20.00	\$15.00		
Magnet	\$20.00	\$15.00	\$10.00		

There are other products in the Soft & Hard Goods categories that I did not cover. The products here are the most popular.

Volume Discounts

Discounts MUST BE ON SQ. FT. Volume ONLY

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1 to 49 sq. ft. = $0 off Retail

50 to 99 sq. ft. = $1 off Retail

100 to 149 sq. ft. = $2 off Retail

150 to 199 sq. ft. = $3 off Retail

200 to 249 sq. ft. = $4 off Retail

250+ = $5 off Retail
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Customer Discounts

Discount Extended to Customers

Retail Clients = 0% off Sale

Term Clients = 10% off Sale

High Volume Clients = 20% off Sale

Resellers = 25% off Sale



How to Cost the HIGH Volume Jobs

A COST UP Model is best for these jobs

- 1. Determine the Value of Each Machine with Labor
 - Solvent Printer \$100 to \$150 per hour
 - Flatbed Printer \$200 to \$400 per hour
- Cost the Materials and add 10% for waste/errors
- 3. Determine the time needed to print the job
- Multiple the print time by the machine VALUE
- 5. Add the Material Costs and the Machine Value
- Example: 400 22" x 24" Sintra Prints on Flatbed
- a. 50 sheets + waste (55), of Sintra @ \$20 each = \$1,100
- b. 1,615 sq. ft. of ink @ \$.30 per sq. ft. = \$484
- 4 sheets per hour print speed = 13.75 hours
- d. $13.75 \times Flatbed = \$3,437 \text{ plus } cog = \$5,021$
- e. TOTAL = \$12.55 each board or \$3.41 per sq. ft.!



Where To Find Good Sales People

Internally

Then Go To Craigslist
Then Linkedin

Your Looking for:
Magazine Sales People
News Paper Sales People
Radio Sales People



Sales Commissions

Sales People Need To Be Rewarded Based On How Aligned Theirs Goals Are To The Companies Goals

0% to 10% off Sale = Full Commission 15%

11% to 20% off Sale = 10% Commission

21% to 30% off Sale = 5% Commission

31% or Higher = Discussion

Base Salary I paid was \$24,000 per year



Sales Commissions

The Average Sales Person runs at 10% of Gross Sales

At \$350,000 in sales plus the base salary

\$350,000 x 10% \$35,000

Base Salary \$24,000

Total \$59,000

\$350,000 = \$6,800 a Week or 9 Sales a Week

Non-Recoverable Draw Against Commission for first 90 Days Recoverable Draw Against Commission from 91 to 180 days



ROI

What Can You Expect As Your ROI

When you first start with Large Format Graphics 50% COGS

As you become efficient - \$250,000

25% COGS

EVERY \$100 Sold \$65 Goes to Gross Profit!



ROI What Did You Get Back for

25% Efficient & Sales Experience

Your \$60,000 Investment?

1 Sales Person = \$198,000 GP

2 Sales People = \$396,000 GP

3 Sales People = \$594,000 GP



BUSINESS RULES!

✓ Know Your Limits!

- ✓ Always Ask Your Customers What They Expect From Their Graphics
- ✓ Color is FREE, You Only Pay For The Materials
- ✓ Always Make It Clear as to What You Will Do for Them and How Much it will Cost
- ✓ Know Your Printer Speed So You Can Calculate Job Time
- ✓ Just Because Someone Else Can Do The Job for LESS, Does Not Make It Better

GREAT DESIGN RULES!

Live Area? Know It, Understand It, Respect It!

When Asked Say "Color if FREE, You Only Pay For The Material"

Resolution = 100 ppi at FINAL Size

Use PMS "Color Bridge Coated" Process to Pantone Book Have Your Clients Tell You What Color They Want

Speak Correctly – Files are Called VECTOR or RASTER!

The More You Help Your Clients Understand The More They TRUST YOU!



MARKETING



Marketing Paves The Road for Sales 7 Parts to Marketing

- 1. Business Cards
- 2. Signature on your Email
- 3. Answer the Phone
- 4. Samples
- 5. WEB Site
- 6. Vehicle Advertising



Business Card

Your cards must tell the reader what they get from you.

Must be color and should use both sides!





Email Signature

YOU MUST HAVE A FULL and COMPLETE SIGNATURE on your EMAIL



David King Commander of Results

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How to Answer the Phone



Thank You For Calling SunPrint Graphics, how can I make your day more profitable?

Good afternoon, thank you for calling SunPrint Graphics, this is David speaking, how may I make your day better?

Good afternoon SunPrint Graphics, David Speaking, how may I help you?

Samples

A HUGE WASTE OF TIME AND MATERIALS!

If you are going to do samples, do a real sample of the clients work.



WEB Site

HUGE VALUE – A MUST!

Your site must tell the world what YOU WILL DO FOR THEM, and show your work







888-THE-KING (843-5464)

Vehicle Advertising

The lowest cost of advertising and the best return on investment!





SELLING

SALES RULES!

✓ Know Your Limits!

- ✓ Always Ask Your Customers What They Expect From Their Graphics
- ✓ Find out what Colors Your Client Uses in their Logo PMS?
- ✓ Color is FREE, You Only Pay For The Materials
- ✓ Two Types of Files Vector & Raster (100ppi at FINAL SIZE)
- ✓ Always Make It Clear as to What You Will Do for Them and How Much it will Cost
- ✓ Just Because Someone Else Can Do The Job for LESS, Does Not Make It Better
- ✓ When a Mistake is Made, DO NOT LOOK FOR BLAME, Just FIX IT!



SALES RULES! God Gave You





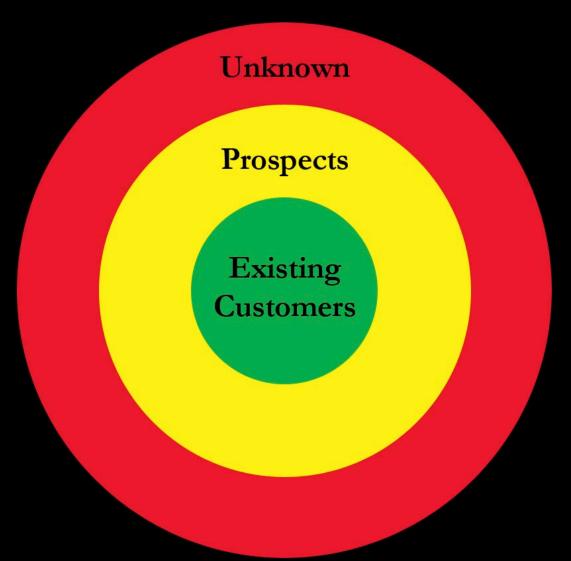




Use Them Proportionally



Who You Know?



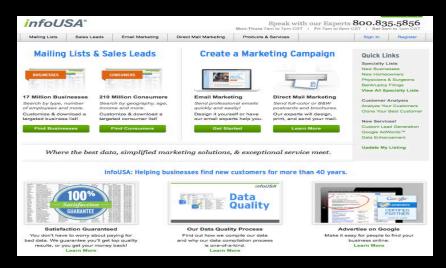


Where to Find NEW Clients

Best Markets are Manufactures Go to: www.InfoUSA.com

Search all Manufactures in your area

- Search a radius, start at 5 miles
- Exclude all service based business
- Get the more complete list
- Start marketing and selling to these companies





Who To Call On?

Human Resources Operations or Manufacturing Public Relations Marketing



Sales Tools

The Following TOOLS YOU MUST HAVE!



Pantone to Process Guide



What Can You Offer? Soft Goods

- Labor Intensive
- Installation Required
- More Susceptible to Damage
- Typically Do Not Last
- 1. Banners Paper, Solid, Mesh, Indoor
- 2. Wall/Barricade Wraps
- 3. Wall Paper
- 4. Floor/Concrete/Table Graphics
- 5. Window/Clear Surface Graphics
- 6. Vehicle Graphics
- 7. Fabric Graphics

Street Price Range from \$1.25 to \$12



What Can You Offer? Soft Goods-Banner Indoor



What Can You Offer? Soft Goods-Banner Solid







What Can You Offer? Soft Goods-Banner Solid





What Can You Offer? Soft Goods-Banner Solid



What Can You Offer? Soft Goods-Banner Mesh



What Can You Offer? Soft Goods-Banner Mesh



What Can You Offer? Soft Goods-Banner Mesh





What Can You Offer? Soft Goods-Fabric





What Can You Offer? Soft Goods-Fabric







What Can You Offer? Soft Goods-Fabric





What Can You Offer? Soft Goods-Barricade



























What Can You Offer? Soft Goods-Floor





What Can You Offer? Soft Goods-Table





Soft Goods-Concrete





What Can You Offer? Soft Goods-Window Perf



What Can You Offer? Soft Goods-Window Perf





What Can You Offer? Soft Goods-Window Type & Text





Soft Goods-Window No Type No Text





































What Can You Offer? Soft Goods-Vehicle Graphics



Bus King (Drive Side)



Bus Queen (Pass Side)



What Can You Offer? Soft Goods-Vehicle Graphics



TROUBLE? Vehicle Graphics





TROUBLE? Vehicle Graphics





End Result Vehicle Graphics





Color is Different? Vehicle Graphics





Hard Goods

- Higher Cost Per Sq. Ft.
- Must Understand Application
- Many Choices for Same Application
- Multiple Ways To Print
- 1. Foamcore
- 2. Coroplast
- 3. PolyStyrene
- 4. Gator
- 5. PVC/Sintra
- 6. Gator ½"
- 7. MDO
- 8. Dibond
- 9. Plexi/Acrylic/PETG/Lexan
- 10. Magnet

Street Price Range from \$2 to \$30



What Can You Offer? Hard Goods - Coroplast





What Can You Offer? Hard Goods - PolyStyrene



What Can You Offer? Hard Goods - Gator







What Can You Offer? Hard Goods - White Ink



What Can You Offer? Hard Goods - Dibond



































What Can You Offer?

Temporary Graphics





What Can You Offer? Temporary Graphics





What Can You Offer? Signs & Graphics



Sales Presentation

Take a Photo of the Opportunity, Then...



Sales Presentation

Take a Photo of the Opportunity, Then...



AFTER

BEFORE



Sales Presentation

Take a Photo of the Opportunity, Then...



AFTER

BEFORE



You DON'T Sell Graphics You Sell Success!







Print Shop MakeOver Guaranteed to put \$50,000 on your BOTTOM LINE!



This Handout Can Be Found at our Web Site Click "On The Road with Dave King"

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